

HONG KONG ASSOCIATION FOR SPECIFIC LEARNING DISABILITIES
REPORT ON INCOME AND EXPENDITURE ACCOUNT
IN RESPECT OF THE PROJECT
“DYSLEXIA AWARENESS WEEK 2011 – FAMILY CARNIVAL”
HELD ON 13 NOVEMBER 2011

Charitable Fund-raising Event Organiser: **Hong Kong Association for Specific Learning Disabilities**

Public Fund-raising Permit No. 2011/385/1

Date of Fund-raising: 13 November 2011

Details of Charitable Fund-raising Event

This Charitable Fund-raising Event (here-in-after referred as the "Event") is a public charitable Fund-raising event organised by Hong Kong Association for Special Learning Disabilities (the "Association") under the approval from the Social Welfare Department in pursuant to Section 4(17)(i) of the Summary Offence Ordinance (Chapter 228). The Event aims to promote parent education and support children and youth with specific learning disabilities. All funds raised in the Event, netting off all incidental expenses, have been wholly applied in the Association.

The Association has obtained the Public Fund-raising Permits No. 2011/385/1 from the Department.

Charitable Fund-raising Event Organiser: **Hong Kong Association for Specific Learning Disabilities**

Public Fund-raising Permit No. 2011/385/1

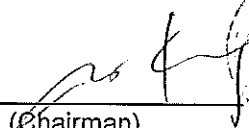
Date of Fund-raising: 13 November 2011

ACCOUNTS FOR THE FUND-RAISING EVENT

CHAIRMAN'S CERTIFICATE

I hereby certify that the information and explanations given in the accounts for the Fund-raising Event are correct.

Signed


(Chairman)



Date

28 Feb 2012

專業薈萃 卓越承諾 · *Your reliable partner*

Charitable Fund-raising Event Organiser: **Hong Kong Association for Specific Learning Disabilities**

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**INDEPENDENT ASSURANCE REPORT TO THE
COMMITTEE OF HONG KONG ASSOCIATION FOR SPECIFIC LEARNING DISABILITIES
("the Association")**

In accordance with our agreed terms of engagement, we have performed an engagement on the attached income and expenditure account of the Charity's general charitable fund-raising activity held on 13 November 2011 (the "Event").

Respective responsibilities of the Committee and ourselves

The Committee of the Association are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in Note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you and for no other purpose, we do not assume responsibility towards or accept liability to any other person for the contents of this report.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and with reference to the "Circular on Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department (Other than Flag Days)".

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Association include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Association's books and records.

Charitable Fund-raising Event Organiser: **Hong Kong Association for Specific Learning Disabilities**

Public Fund-raising Permit No. 2011/385/1

Date of Fund-raising: 13 November 2011

**INDEPENDENT ASSURANCE REPORT TO THE
COMMITTEE OF HONG KONG ASSOCIATION FOR SPECIFIC LEARNING DISABILITIES
("the Association")**

(Continued)

Basis of conclusion (Continued)

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other procedures we considered necessary.

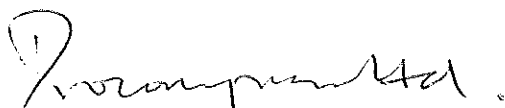
Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Association in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in Note 2.

Use of report

This report is intended solely for the purpose of assisting the Association to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



PROCON CPA Limited
Certified Public Accountants

Engagement Director: Rex Leung
Practising Certificate Number: P05194

Hong Kong, 28 FEB 2012

Charitable Fund-raising Event Organiser: **Hong Kong Association for Specific Learning Disabilities**

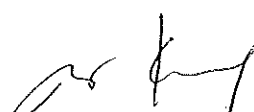
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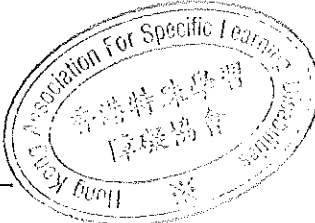
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INCOME AND EXPENDITURE ACCOUNT

	Note	HK\$
Income		
Donations and charity sales	2(a)	21,680
Event Expenditure		
Band equipment, stage and venue	4	(24,150)
Consumables		(564)
Delivery charge		(530)
Design cost		(7,000)
Insurance		(1,150)
License fee		(1,510)
Meals and beverage		(3,100)
Postage		(2,022)
Printing and stationery		(19,558)
		(59,584)
Deficit of the Event		(37,904)

Note: This report is intended solely for the purpose of satisfying the conditions stated in the Public Subscription Permit 2011/385/1 issued by the Society Welfare Department


Chairman


The stamp contains the text: "Hong Kong Association For Specific Learning Disabilities" and "香港特殊學習障礙協會".

Charitable Fund-raising Event Organiser: **Hong Kong Association for Specific Learning Disabilities**

Public Fund-raising Permit No. 2011/385/1

Date of Fund-raising: 13 November 2011

**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT IN RESPECT OF THE PROJECT
"DYSLEXIA AWARENESS WEEK 2011 – FAMILY CARNIVAL"**

1 General information

The Public Fund-Raising Activity is Event organised by Hong Kong Association for Specific Learning Disabilities (the "Association") to promote parent education and support children and youth with specific learning disabilities.

2 Principal accounting policies

(a) Income recognition

- (i) Charity sales are recognised when the Association has delivered products to the customer, who has accepted the products and collectability of the related receivables is reasonably assured;
- (ii) Income from donations is recognised upon receipt.

(b) Expenses

Expenses are recorded on an accrual basis.

3 Taxation

As the Association is registered as a charitable organisation under Section 88 of Inland Revenue Ordinance, the Event is exempted from the Hong Kong profits tax.

4 Band equipment, stage and venue

This included building of stages for performance, funfair booths for setting up donation boxes and charity sales of calendar.